

Notes to Truro Diocesan Guild of Ringers Accounts 2021

General Notes

- a) Previous bequests from Anthony Davidson and Miss F Alcock, for which the Guild remains very grateful, are now shown within the unrestricted General Fund, there being no evidence of amounts being given for a specific purpose.
- b) The accounting format has been revised from previous years to reflect more closely the requirements of the Charity Commission Statement of Recommended Accounting Practice.

Specific Notes (as referenced in the accounts)

- 1 Subscriptions - 100% of each subscription is now shown, with agreed shares then delegated to Districts(see note 6).
- 2 Interest from CCLA investments is credited to the BRF (designated fund) reflecting past practice.
- 3 Income from CCLA investments is credited to the BRF (designated fund) reflecting past practice.
- 4 Gift Aid from subscriptions is claimed from HMRC and has been adversely affected by the pandemic and the reduced ability to collect required signatures.
- 5 Miscellaneous income for the General Fund, includes the share of income to match of the cost of printing Christmas Cards (£238), an insurance claim (£540) and various donations. Miscellaneous income for the BRF (designated) is the surplus from Christmas card sales to date.
- 6 An agreed share of subscriptions is delegated (paid) to Districts to fund local expenditure.
- 7 Bell Restoration Grants where paid to Lanteglos (£500), St Ewe (£10,275) and Kenwyn (£2,575) on satisfactory completion of the respective projects.
- 8 Miscellaneous is the cost of printing Christmas cards for sale, with the surplus going to Bell Restoration.
- 9 Revaluation of Investments - previously this was shown, for many years, at cost (£40,000). To comply with recommended accounting practice they are now valued at the current value hence the significant revaluation (£74,981) in this year's accounts.
- 10 Balances at 1 January 2021 have been allocated to each newly defined fund by the Trustees (Standing Committee), taking account of previous past practice and wishes.
- 11 Investments at 31 December 2021 are now shown at current ('bid') value, as published by the CCLA.
- 12 Cash at bank shows the amount attributable to each fund held in Barclays bank accounts and the CBF Church of England Deposit account.

